



# Promoting Economic Development: Indispensable in Leading to Progression of Individuals and Communities

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**Abstract:** *The main concept of this research paper is to acquire an efficient understanding of meaning and significance of economic development. The individuals, belonging to all communities, occupations and socio-economic backgrounds need to acknowledge the importance of this concept. Furthermore, they need to be committed towards achievement of this concept. Hence, it is vital for them to be well-equipped in terms of their job duties, which are necessary in promoting better livelihoods opportunities. Furthermore, they are required to augment information in terms of different types of methodologies that are necessary in doing well in their job duties. Furthermore, individuals will render an important contribution in achievement of desired goals and objectives. Hence, implementing all the factors that are facilitating in promoting economic development is facilitating in sustaining one's living conditions in an effective manner. When individuals will carry out their job duties in an effective manner, which is vital in promoting their well-being, they will render an important contribution in promoting community well-being as well. Hence, it is of utmost significance for individuals to augment their knowledge and understanding. Furthermore, they are required to inculcate the traits of morality, ethics, diligence and conscientiousness. In addition, one needs to put emphasis on leading to up-gradation of competencies, abilities and aptitude. Therefore, it is well-understood; promoting economic development is indispensable in leading to progression of individuals and communities. The main concepts that are taken into account in this research paper are; understanding the meaning and significance of economic development, measures to be implemented in promoting economic development and advantages of promoting economic development.*

**Keywords:** *Communities, Economic Development, Individuals, Job Duties, Methodologies, Up-gradation, Well-being*

## I. INTRODUCTION

Economic development refers to the development of those activities that lead to a more productive utilization of resources. Furthermore, opportunities need to be made available to individuals to enhance their livelihoods. The individuals, belonging to deprived, marginalized and economically weaker sections of the society are required to be well-informed in terms of opportunities that would be approving in promoting better livelihoods opportunities.

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These individuals are in rural communities throughout the country. As a consequence, economic development will take place of individuals. Economic development is referred to a change, which is towards a particular purpose. Economic development has one of the primary goals of leading to up-gradation of rural individuals (Dabson, 2006) [1]. These individuals are overwhelmed by the social problems of poverty, illiteracy, unemployment, homelessness and gender inequality. Hence, these need to be solved and prevented from assuming a major form. Furthermore, rural individuals need to acquire self-sufficiency in order to promote economic development. Therefore, they have one of the primary goals of getting engaged in employment opportunities in order to promote enhancement of overall living conditions.

In order to promote economic development, individuals, belonging to deprived, marginalized, and economically weaker sections of the society are required to be well-informed in terms of measures, essential in promoting well-being and goodwill. Getting engaged in employment opportunities is regarded as one of the primary goals of individuals, belonging to all communities, categories and socio-economic backgrounds. The main reason being, in this manner, they are rendering an important contribution in bringing about improvements in their financial positions. As a consequence, they will be able to fulfil all types of needs and requirements (Ibietan, 2010) [4]. The individuals are required to get engaged in jobs in accordance to their competencies and abilities. Furthermore, they are required to augment traits of diligence, resourcefulness, morality and ethics. These are approving in meeting the expectations of individuals in leadership positions. As a consequence, one will contribute efficiently in incurring the feeling of job satisfaction and retaining one's jobs. Therefore, it is well-understood, getting engaged in jobs is regarded as one of the essential aspects that is facilitating in promoting economic development.

## A. Understanding the Meaning and Significance of Economic Development

The individuals, belonging to rural communities and economically weaker sections of the society are required to work diligently towards accumulating financial resources. The agriculture and farming practices are regarded as primary job duties of individuals within rural communities. Furthermore, they are engaged in other job duties as well in order to supplement their income.



These are, producing various items, i.e. artworks, handicrafts, garments, jewellery, food items, candles, pottery, baskets etc. Furthermore, they are ironsmiths, goldsmiths, weavers, and so forth. The individuals are required to be well-informed in terms of their job duties and methodologies to implement these in a well-ordered manner. They are required to form positive viewpoints in terms of job duties and individuals with whom one is communicating and dealing with. As a consequence, one will render an important contribution in overcoming setbacks. Hence, desired outcomes will be generated. Therefore, individuals are able to acquire an efficient understanding of meaning and significance of economic development, when it is facilitating in generating information in terms of job duties and methodologies.

With advancements taking place and with the advent of modernization and globalization, it is necessary to augment information in terms of different types of modern, scientific and innovative methods and materials. The rural individuals are required to utilize these methods and materials in a satisfactory manner in doing well in one's job duties and generating desired outcomes. The individuals need to acquire an efficient understanding of the concepts and get engaged in regular practice. This will be facilitating in obtaining answers to all types of questions that are overwhelming and clarifying one's doubts. The different types of these methods and materials are, utilization of charts, graphs, maps, pictures, images, designs, models, structures, tools, devices, apparatus, machinery, equipment and different types of technologies. As a consequence of utilizing these, one will contribute efficiently in carrying out different types of tasks and activities in a well-organized manner. Furthermore, there will be an increase in productivity and profitability. Therefore, one is able to acquire an understanding of meaning and significance of economic development, when one is utilizing various types of modern, scientific and innovative methods and materials.

The rural individuals are required to hone the traits of morality, ethics, meticulousness and precision. These need to be acknowledged and implemented within and outside the homes. These traits are the key in doing well in one's job duties and generating desired outcomes. Furthermore, the mind-sets of the individuals will be stimulated and they will lead to up-gradation of motivation and concentration levels towards putting into practice various types of job duties and responsibilities. In addition, individuals will augment their skills and abilities in coping with different types of problems and challenging situations. These are prevented from giving rise to impediments within the course of putting into operation various tasks and activities. As a consequence, one will render an important contribution in carrying out job duties and responsibilities in accordance to the expectations of family members, educators and employers. This will be facilitating in incurring the feelings of pleasure and contentment among individuals. As a consequence, they will contribute efficiently in bringing about improvements in their overall standards of living. Therefore, an understanding of meaning and significance of economic development is acquired, when individuals augment the traits of morality, ethics, meticulousness and precision.

### B. Measures to be implemented in promoting Economic Development

In India, in all communities, individuals are required to understand the meaning and significance of economic development. The individuals, belonging to rural communities and disadvantaged sections of the society are required to focus on this concept more. The reason being, they are overwhelmed by different types of problems and challenging situations, which give rise to barriers within the course of their progression. Hence, they are required to augment their information in terms of different types of measures, which are facilitating in promoting economic development. As growth and development of the individuals takes place, they are augmenting information in terms of ways that are necessary in promoting their well-being. Hence, when one is committed and determined, one will utilize their knowledge and competencies in a satisfactory manner (Developing the Knowledge, n.d.) [2]. One of the important aspects that needs to be taken into account is, positivity needs to be reinforced in all the measures. Furthermore, these need to be facilitating in promoting enrichment of rural individuals, communities and nation as a whole. These are stated as follows:

### C. Acquiring Education

The individuals, belonging to rural communities and economically weaker sections of the society have recognized the meaning and significance of education. They have formed the viewpoint that education is the instrument, which not only imparts information in terms of academic subjects, but also in terms of ways that are necessary in emerging into moral and ethical human beings and productive citizens of the country. Hence, individuals aspire to get enrolled in educational institutions of all levels and acquire education. Furthermore, they will differentiate between various types of appropriate and inappropriate factors. In addition, competencies and abilities will be enhanced that are facilitating in promoting enhancement of individuals.

Hence, educators need to ensure within rural schools, there is a need to promote enhancement of teaching-learning methods, materials, instructional strategies, assessment strategies, various types of extra-curricular and creative activities and other techniques, which are necessary in leading to up-gradation of overall system of education. As a consequence, students belonging to all grade levels will contribute efficiently in leading to up-gradation of motivation levels towards learning. Therefore, acquiring education is regarded as one of the indispensable measures to be implemented in promoting economic development.

## II. AUGMENTING SKILLS AND ABILITIES

In promoting economic development, it is of utmost significance for individuals to augment different types of skills and abilities.



The various types of skills are, communication skills, decision-making skills, problem-solving skills, analytical skills, critical-thinking skills, leadership skills, negotiation skills, creative skills, artistic skills, personal skills, presentation skills, professional skills, intellectual skills, technical skills and public-speaking skills. On the other hand, abilities, which need to be honed are, planning, convincing, persuasion, directing, co-ordinating, controlling, emotional intelligence, systems thinking, possessing the abilities to work under stress, putting in efforts to one's best abilities, coping with various types of dilemmas and challenging situations in an adequate manner and carrying out all types of tasks and activities in a well-ordered and disciplined manner.

Within the course of implementation of job duties that are necessary in promoting well-being and goodwill, one needs to utilize one's skills and abilities in a satisfactory manner. Furthermore, positivity needs to be reinforced within these. As a consequence, individuals will put in their best efforts in achievement of desired goals and objectives. Therefore, augmenting skills and abilities is one of the significant measures to be implemented in promoting economic development.

#### A. Making Wise and Productive Decisions

The decision-making is regarded as an integral part of the lives of the individuals. They are required to make wise and productive decisions in terms of various areas, i.e. education, employment opportunities, careers, settlement, housing, property, assets and so forth. The decisions are made by the individuals on their own or through obtaining ideas and suggestions from others, including family and community members. These are made on an immediate basis or can be more time-consuming. Hence, within the course of implementation of decision-making processes, analysis needs to be conducted in terms of options and alternatives that are available.

After the analysis is conducted, selection is made of the most suitable and worthwhile alternative or option. Hence, honing analytical and critical-thinking skills are facilitating in carrying out this task in a well-ordered and satisfactory manner. The individuals need to ensure, the decisions that they make are facilitating to family as well as community members. In the fields, which they select, they are required to implement job duties, which are facilitating in promoting family and community well-being. Therefore, making wise and productive decisions is an expedient measure to be implemented in promoting economic development.

#### B. Being well-equipped in terms of Job Duties and Responsibilities

The individuals, belonging to all occupations and professions are required to be well-informed in terms of their job duties and responsibilities. These are put into operation within personal and professional lives of the individuals. These are complicated as well as manageable, these are implemented in less amount of time or can be more time-consuming and these are put into operation on an individual basis or in groups of two or more. Hence, all individuals need to be focused in implementing these in a well-ordered manner. The individuals are required to augment time-management skills.

These are the skills that are facilitating in taking out sufficient amount of time for all tasks and activities. Furthermore, individuals need to avoid procrastination and ensure, job duties and responsibilities get completed within the required time-frame. Individuals are required to form positive viewpoints in terms of job duties and individuals with whom one is communicating and dealing with. As a consequence, one will render an important contribution in overcoming different types of setbacks. Hence, desired outcomes will be generated. Therefore, being well-equipped in terms of job duties and responsibilities is an eminent measure to be implemented in promoting economic development.

#### C. Being Informative Regarding Methodologies and Procedures

The individuals, belonging to all occupations and professions are required to be well-informed in terms of different types of methodologies and procedures. These are referred to the ways of carrying out different tasks and activities in a satisfactory manner. Before carrying out the job, it is necessary for individuals to generate information in terms of various methodologies and procedures. These are complicated as well as manageable, these are implemented in less amount of time or can be more time-consuming and these are put into operation on an individual basis or in groups of two or more. Hence, individuals need to be well-equipped in terms of concepts.

Furthermore, getting engaged in regular practice will be facilitating in obtaining answers to all types of questions that are overwhelming. As a consequence, one will contribute efficiently in acquiring an efficient understanding of the concepts. Furthermore, different types of methodologies and procedures will be utilized in a well-organized manner. As a consequence, desired goals will be achieved and one will incur the feelings of pleasure and contentment. Therefore, being informative regarding methodologies and procedures is a renowned measure to be implemented in promoting economic development.

#### D. Utilizing Pioneering Methods and Materials

With the advent of technologies, it is necessary to augment information in terms of different types of pioneering methods and materials. The utilization of these methods and materials will be facilitating in carrying out job duties and activities in an efficient manner. The rural individuals are required to augment their information. These will be facilitating in utilizing these methods and materials in a satisfactory manner. As a consequence, one will do well in one's job duties and generate desired outcomes. The individuals need to acquire an efficient understanding of the concepts and get engaged in regular practice. This will be facilitating in obtaining answers to all types of questions that are overwhelming and clarifying one's doubts.

The different types of these methods and materials are, utilization of charts, graphs, maps, pictures, images, designs, models, structures, tools, devices, apparatus, machinery, equipment and different types of technologies.





As a consequence of utilizing these, one will contribute efficiently in carrying out different types of tasks and activities in a well-organized manner. Furthermore, there will be an increase in productivity and profitability. Therefore, utilizing pioneering methods and materials is a productive measure to be implemented in promoting economic development.

### **E. Inculcating the Traits of Morality and Ethics**

The rural individuals are required to hone the traits of morality and ethics. These need to be acknowledged and implemented within and outside the homes. These traits are the key in reinforcing honesty and efficiency, coping with different types of setbacks, doing well in one's job duties and achieving desired goals. Furthermore, the mind-sets of the individuals will be stimulated and they will lead to up-gradation of motivation and concentration levels towards putting into practice various types of job duties and responsibilities. In addition, individuals will augment their skills and abilities in coping with different types of problems and challenging situations.

These are prevented from giving rise to impediments within the course of putting into operation various tasks and activities. As a consequence, one will render an important contribution in carrying out job duties and responsibilities in accordance to the expectations of family members, educators and employers. This will be facilitating in incurring the feelings of pleasure and contentment among individuals. As a consequence, they will contribute efficiently in promoting economic development. Therefore, inculcating the traits of morality and ethics is a prolific measure to be implemented in promoting economic development.

### **F. Implementing the Traits of Diligence, Resourcefulness and Conscientiousness**

Implementing the traits of diligence, resourcefulness and conscientiousness is regarded to be of utmost significance in promoting economic development. The individuals, belonging to rural communities are aware of the factor that all tasks cannot be carried out smoothly. Hence, there will be occurrences of different types of dilemmas and challenging situations, related to job duties, responsibilities, methodologies, procedures, lack of skills and abilities etc. These traits are facilitating in coping with different types of problems and challenging situations in a satisfactory manner.

Furthermore, these are prevented from giving rise to impediments within the course of putting into operation various tasks and activities. As a consequence, one will render an important contribution in carrying out job duties and responsibilities in accordance to the expectations of other individuals. Furthermore, it is vital for individuals to differentiate between different types of appropriate and inappropriate factors within personal and professional lives. In addition, they need to reinforce a constructive approach and possess the abilities to work under stress. This is facilitated through honing these traits. Therefore, implementing the traits of diligence, resourcefulness and conscientiousness is an essential measure to be implemented in promoting economic development.

### **G. Promoting Good Health and Well-being**

It is necessary for individuals to promote good health and well-being in promoting economic development. The good health and well-being needs to be promoted from physical as well as psychological perspectives. The rural individuals are required to augment their knowledge and information in terms of various factors, which are necessary in promoting good health and well-being. These are, focusing on diet and nutrition; getting engaged in exercises and physical activities; practicing the techniques of yoga and meditation; obtaining medical check-ups on regular basis; forming an effective social circle; alleviating loneliness and seclusion; maintaining cleanliness within and outside the homes; coping with psychological problems of anger, stress, anxiety, frustration and depression in an effective manner; being well-equipped in terms of different types of job duties and responsibilities; being informative regarding various types of methodologies and procedures; inculcating the traits of morality and ethics and implementing the traits of diligence, resourcefulness and conscientiousness.

Throughout the lives of the individuals, they need to put emphasis on up-gradation of all factors, facilitating in promoting good health, physically and psychologically. One of the important aspects that needs to be taken into account is, positivity needs to be reinforced in all these factors. Therefore, promoting good health and well-being is an advantageous measure to be implemented in promoting economic development.

### **H. Coping with Psychological Problems in an Effective Manner**

The rural individuals get overwhelmed by different types of psychological problems of anger, stress, anxiety, frustration and depression. These are related to job duties, responsibilities, methodologies, procedures, lack of skills and abilities, poverty, illiteracy, unemployment, scarcity of resources, health problems etc. There are various factors, which would be facilitating to the rural individuals in coping with these problems. Throughout their lives, they need to augment their information in terms of different factors, which are facilitating in coping with these problems. Some of these are, augmenting different types of skills and abilities; promoting good physical health conditions; integrating with the mainstream society; being well-equipped in terms of different types of job duties and responsibilities; being informative regarding various types of methodologies and procedures; inculcating the traits of morality and ethics; implementing the traits of diligence, resourcefulness and conscientiousness; putting in efforts to one's best abilities; forming positive viewpoints in terms of various factors; reinforcing a constructive approach and possessing the abilities to work under stress.

All these factors are considered to be facilitating in coping with psychological problems and promoting a normal mind-set. As a consequence, individuals are able to incur the feelings of pleasure and contentment.



Therefore, coping with psychological problems in an effective manner is a noteworthy measure to be implemented in promoting economic development.

### I. Possessing the Abilities to Work under Stress

The individuals, belonging to rural communities are aware of the factor that all types of job duties and responsibilities cannot be carried out smoothly. Hence, there will be occurrences of different types of dilemmas and challenging situations, related to different factors, i.e. job duties, responsibilities, methodologies, procedures, lack of skills and abilities, scarcity of financial, human, technical, material and information resources, lack of infrastructure, amenities and facilities etc. Hence, individuals need to possess the abilities to work under stress. This is a measure, which would hone the competencies and abilities of the individuals in carrying out different types of tasks and activities in a manageable manner.

Furthermore, this measure is also considered to be facilitating in coping with different types of problems and challenging situations in a satisfactory and well-ordered manner. Furthermore, these are prevented from giving rise to impediments within the course of putting into operation various tasks and activities. As a consequence, one will render an important contribution in carrying out job duties and responsibilities in accordance to the expectations of other individuals. Therefore, possessing the abilities to work under stress is a favourable measure to be implemented in promoting economic development.

## III. MEETING THE EXPECTATIONS OF EMPLOYERS

Getting engaged in employment opportunities is regarded as one of the primary goals of individuals, belonging to all communities, categories and socio-economic backgrounds. Within rural communities, individuals put emphasis on achievement of this goal even during their childhood stage. The main reason being, in this manner, they are rendering an important contribution in bringing about improvements in their financial positions. As a consequence, they will be able to fulfil all types of needs and requirements. Furthermore, overall living conditions will be up-graded of them and their families.

The individuals are required to get engaged in jobs in accordance to their competencies and abilities. In other words, they need to ensure, these are suitable to them. Furthermore, they are required to augment traits of diligence, resourcefulness, morality and ethics in implementation of job duties and in communicating and working with other members. These traits are approving in meeting the expectations of individuals in leadership positions, i.e. employers and supervisors. As a consequence, one will contribute efficiently in incurring the feeling of job satisfaction and retaining one's jobs. Therefore, meeting the expectations of employers is a useful measure to be implemented in promoting economic development.

### A. Advantages of Promoting Economic Development

In India, more than 70 percent of the population resides in rural communities. In these communities, individuals are

overwhelmed by the problems of poverty, illiteracy, unemployment and gender inequality. They have one of the primary goals of promoting enhancement of their overall standards of living. Hence, economic development is facilitating in bringing about improvements in overall quality of lives of the individuals (Functioning of Community Health Centres, 1999) [3]. When one is putting emphasis on economic development, in such cases, development of those activities takes place, that lead to a more productive utilization of financial, technical, material and information resources. Furthermore, opportunities need to be made available to rural individuals to enhance their livelihoods. Therefore, advantages of promoting economic development are, promoting enhancement of living conditions of rural individuals; managing resources in a well-ordered and regimented manner; promoting community well-being and leading to up-gradation of infrastructure, amenities and facilities. These are stated as follows:

### B. Promoting Enhancement of Living Conditions of Rural Individuals

The individuals, belonging to rural communities are required to be well-informed in terms of their job duties and methodologies. These are put into operation within personal and professional lives of the individuals. Hence, all individuals need to be focused in implementing these in a well-ordered manner. These are the key in leading to up-gradation of overall living conditions of rural individuals. The main reason being, they are required to carry these out in a well-ordered and disciplined manner. As a consequence, one will contribute efficiently in bringing about improvements in their financial positions. Furthermore, one will contribute efficiently in fulfilling all types of needs and requirements and bringing about improvements in one's overall quality of lives. Therefore, promoting enhancement of living conditions of rural individuals is regarded as one of the indispensable advantages of promoting economic development.

### C. Managing Resources in a Well-ordered and Regimented Manner

The rural individuals need to ensure, they manage resources in a well-ordered and regimented manner. The various types of resources are, financial, human, technical, material and information. The financial resources are monetary resources. These are essential in bringing about improvements in overall living conditions. Human resources are the personnel. They are required to utilize their skills and abilities in an effective manner. Technical resources are various types of technologies, i.e. computers, lap-tops, I pads, smartphones, audio-visual aids and so forth. Material resources are, tools, devices, machinery, equipment and apparatus. Information resources are, books, articles, reports, projects, newspapers, magazines, other reading materials and internet. The rural individuals need to make use of these in an effective manner and prevent wastage. The economic development is efficacious in leading to their up-gradation.



Therefore, managing resources in a well-ordered and regimented manner is one of the significant advantages of promoting economic development.

### D. Promoting Community Well-being

This is apparently understood that through economic development, well-being will be promoted of community members. The main reason being, the different factors are taken into account, i.e. education, training programs, generation of employment opportunities, medical and health care facilities, infrastructure, amenities, and facilities and so forth. Furthermore, rural individuals will render an important contribution in utilizing pioneering methods and materials in the implementation of various types of tasks and activities. As a consequence, the rural individuals will contribute efficiently in bringing about transformations in their overall standards of living (India's National Rural Livelihoods Mission, n.d.) [5]. The up-gradation of living conditions of all households will be encouraging in promoting community well-being. Acknowledging and implementing all the factors that are necessary in promoting community well-being are considered to be useful in leading to progression of nation as a whole. Therefore, promoting community well-being is an expedient advantage of promoting economic development.

### E. Leading to Up-gradation of Infrastructure, Amenities and Facilities

Economic development leads to up-gradation of infrastructure, amenities and facilities. These are referred to power supplies, water supplies, restrooms, clean drinking water, communication networks, transportation facilities, furniture, buildings, heating and cooling equipment, roads and rail networks, broadcasting media and so forth. These are considered in promoting enrichment of living conditions of individuals, belonging to rural communities. The main reason being, in order to feel comfortable and lead to up-gradation of motivation levels towards implementation of tasks and activities, infrastructure, amenities and facilities are regarded to be of utmost significance. As a consequence, individuals will carry out their job duties in a well-ordered manner and promote enhancement of one's living conditions. The management of financial, human, technical, material and information resources is considered to be of utmost significance in managing infrastructure, amenities and facilities. Furthermore, wastage should be prevented. Therefore, leading to up-gradation of infrastructure, amenities and facilities is an eminent advantage of promoting economic development.

## IV. CONCLUSION

Economic development is referred to up-gradation of rural individuals. Measures to be implemented in promoting economic development are, acquiring education, augmenting skills and abilities, making wise and productive decisions, being well-equipped in terms of job duties and responsibilities, being informative regarding methodologies and procedures, utilizing pioneering methods and materials, inculcating the traits of morality and ethics, implementing the traits of diligence, resourcefulness and conscientiousness, promoting good health and well-being,

coping with psychological problems in an effective manner, possessing the abilities to work under stress and meeting the expectations of employers. Advantages of promoting economic development are, promoting enhancement of living conditions of rural individuals; managing resources in a well-ordered and regimented manner; promoting community well-being and leading to up-gradation of infrastructure, amenities and facilities. Finally, it can be stated, promoting economic development is the key in leading to well-being.

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